



## MEMORANDUM COVER

**Subject:** Revenue Sharing Program Fiscal Year 2012 – Turn Lane Improvements – Richmond Road from Lightfoot Road to Centerville Road – \$1,000,000

**Strategic Management Plan Pathway:** 3.d - invest in the capital project needs of the community

**Action Requested:** Authorization to apply for FY 2012 Revenue Sharing Funds

**Summary:** Funds are available under the Virginia Department of Transportation's FY 2012 revenue sharing program to match local funds for the construction or improvement of roadways in the locality. The program requires a dollar for dollar match by the County. Staff proposes to apply for revenue sharing funds in the amount of \$500,000 for turn lane improvements along Richmond Road between Lightfoot Road and Centerville Road. The County match would be \$500,000. The County's proposed FY 2012 budget includes \$500,000 under Special Projects for the revenue sharing match for the Route 60 project. Developer Funding is identified as the source of funds. Total cost of the project is \$1,000,000.

Staff recommends approval of the attached resolution.

**Fiscal Impact:** Required County match is \$500,000.

**FMS Approval, if Applicable:** Yes ☐ No ☐

**Assistant County Administrator**

Doug Powell \_\_\_\_\_

**County Administrator**

Robert C. Middaugh \_\_\_\_\_

**Attachments:**

1. Memorandum
2. Resolution
3. Aerial Photo

**Agenda Item No.:** I-4

**Date:** March 22, 2011